



NEWS RELEASE

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Notice of Consolidated Subsidiary Company's Listing Application to Hong Kong Exchanges and Clearing Limited

econtext ASIA Limited (Head Office: Hong Kong, Chairman: Kaoru Hayashi / CEO: Takashi Okita, henceforth, "econtext ASIA"), Digital Garage Group's online settlement business leader, filed a listing application to Hong Kong Exchanges and Clearing Limited.

econtext ASIA was established in Hong Kong in September 2012 by Digital Garage, Inc. (JASDAQ: 4819, Head Office: Shibuya-ku, Tokyo, Japan, President & Group CEO: Kaoru Hayashi) as an intermediate holding company with the headquarters function to Digital Garage Group's payment operations. Its major subsidiaries include VeriTrans Inc. (Head Office: Shibuya-ku, Tokyo, Chairman: Kaoru Hayashi / CEO: Takashi Okita) and ECONTEXT, INC. (Head Office: Shibuya-ku, Tokyo, Chairman & President: Kaoru Hayashi), comprising one of the largest e-Commerce settlement platforms in Japan. econtext ASIA continues to accelerate its expansion of electronic settlement services in Asia through its Indonesian joint-venture subsidiary, Midtrans, that provides local e-Commerce settlement and infrastructures.

The date of econtext ASIA's IPO at Hong Kong Exchanges and Clearing Limited as well as its impact on the DG's financial results have not been determined.

[About econtext ASIA]

Company Name	econtext ASIA Limited
Representatives	Kaoru Hayashi (President & Group CEO, Digital Garage, Inc.) Takashi Okita (CEO, VeriTrans Inc.)
Shareholders	Digital Garage, Inc. (80.5%), Sumitomo Mitsui Card Company, Limited (10.0%), Credit Saison Co.,Ltd. (7.5%), JCB Co.,Ltd. (2.0%)
Business Description	Providing settlement service and conducting e-Commerce-related businesses in Asia

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