

NEWS RELEASE

CrowdWorks, DG Incubation's Portfolio Company, Approved For Listing On Tokyo Stock Exchange Mothers

CrowdWorks Inc. (Head Office: Shibuya-ku, Tokyo; CEO: Koichiro Yoshida; Henceforth: CrowdWorks), a portfolio company of DG Incubation, Inc. (Head Office: Shibuya-ku, Tokyo; President: Yasuyuki Rokuyata; Henceforth: DGI) which is a wholly-owned investment and incubation subsidiary of Digital Garage, Inc. (TSE JASDAQ: 4819; Head Office: Shibuya-ku, Tokyo; President and Group CEO: Kaoru Hayashi; Henceforth: DG), has been approved for listing on the Tokyo Stock Exchange's Mothers market (Security Code: 3900). The date of listing has been set for December 12, 2014.

CrowdWorks is one of Japan's largest crowdsourcing services with a mission to offer a new work-style prevalent in the 21st century. It provides a simple and effective platform for placing orders on a variety of projects such as development, design, and document creation. Since its launch in March 2012, CrowdWorks has enjoyed rapid growth, reaching 240,000 registered members and a cumulative total order value of ¥16.7 billion in November 2014.

Following their initial investment in 2011, DGI has provided various support to CrowdWorks including payment solutions and appointed Joi Ito, DG's Board Member and Director of MIT Media Lab, as its Advisor to support the ongoing growth of CrowdWorks (see http://crowdworks.jp/adviser).

DG and DGI have been highly successful in funding and incubating leading venture businesses in Japan and overseas and remain committed to continuing their effort in collaboration with the DG Group's media and advertising businesses and payment solutions.

About CrowdWorks

Company Name	CrowdWorks Inc. (Security Code: 3900)
Representative	Koichiro Yoshida, President and CEO
Headquarters	Frame Jinnan-zaka Building 3F, 1-18-2 Jinnan, Shibuya-ku,
	Tokyo
Website	http://crowdworks.jp
Established	November, 2011
Business Description	Providing crowdsourcing services for engineers and creators