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Digital Garage Invests in US-Based FinTech Innovator MX Technologies — To Support Future Japan Expansion - A Leader in the Cutting Edge US FinTech Market -

Tokyo, May 1, 2015 – Digital Garage, Inc. (TSE JASDAQ: 4819, DG) has invested in the Series A round of MX Technologies, Inc. (MX^{TM}), the leading provider of Digital Money Management (DMM/PFM^{*1}) and omnichannel banking solutions for their online banking, mobile banking, and financial institution partners. The investment was completed through DG's wholly-owned investment and incubation subsidiary DG Incubation, Inc. (DGI). MX^{TM} is a five-time winner of the Best of Show award at Finovate, one of the largest conferences for financial technology (FinTech^{*2}) startups in the U.S.A. From humble beginnings in June of 2010, MX^{TM} has grown steadily to become the dominant force in the US market in recent years, now servicing over 500 financial institution clients. The round was led by USAA (via a subsidiary), one of the top financial institutions in the United States.

 MX^{TM} powers a host of PFM and omnichannel banking solutions for banks and other financial institutions. MX^{TM} gives its partners the power to provide their account holders with a versatile PFM software that works across virtually any device or OS, including smartphones, tablets and desktops. These tools can be



configured in virtually any way to match each bank's unique offerings, achieving a beautiful, intuitive user interface for account holders. MXTM's solution set also provides banks with powerful analytics tools, allowing them to view and manage their data like never before. Banks can now understand their account holders and target appropriate offers and ads to these users through the MXTM-powered PFM interface.

DGI has seen the powerful, value-added services that MX^{TM} provides to its customers, and expects the company to continue to strengthen its leading position in the growing US FinTech market. Additionally, DGI believes that the Japan market is ripe for bank-facing B2B PFM and omnichannel banking solutions, leading to the investment in MX^{TM} . The DG Group is currently working with MX^{TM} to map out ways to help the company grow in the Japan market, including working with domestic financial institutions, and supporting other expansion activities.

Through this investment and collaborative partnership, MX and DGI will strive to expand the company's services and provide end users with MX's powerful tools, kicking off the next phase of growth in MX's story.

The MX Business Model

MX provides its online banking, mobile banking, and financial institution partners with a host of powerful tools and services surrounding a core PFM and omnichannel banking platform. This platform is comprised of the following 5 technologies: Helios, WideNet, Nexus, Insight, and Target:

Helios, WideNet, Nexus: Core PFM Services

These three key technologies power the PFM tool at the core of the MX experience. These products enable their partners to offer an immersive DMM experience across virtually all devices and operating systems, and



NEWS RELEASE

can handle transaction information from virtually every source. For end users, these PFM tools provide unparalleled functionality and allow for all account information to be viewed and manipulated across all devices.

Insight, Target: Data Analysis and Advertising Solutions

These services make it possible for banks to quickly and easily understand everything about their clients, and provide appropriate solutions faster and more comprehensively. Additionally, this enhanced level of insight allows banks to target only the most appropriate customers with the right advertisements and offers through various channels, including the core MX PFM interface.

- *1 DMM (Digital Money Management) / PFM (Personal Financial Management): Tools that allow users to view and manipulate their finances across a wide range of accounts.
- *2 FinTech: Denotes the Financial Technology sector, or individual startup companies within that sector; the convergence of finance and IT.



MX[™]-Powered PFM Tools Work on Virtually Any Device:

About MX[™] Company Name: MX Technologies, Inc. Date of Establishment: March, 2010 CEO: Ryan Caldwell Headquartes: Provo, Utah, U.S.A. Service Summary: Helping financial institutions provide their account holders with cross-platform, versatile Digital Money Management and omnichannel banking tools

Homepage: <u>http://www.mx.com/</u>