



NEWS RELEASE

Open Network Lab Begins Accepting Applications for the 12th Batch of its Seed Accelerator Program

Tokyo, October 2, 2015 - Open Network Lab (Onlab), a global startup incubator and operated by DG Incubation, Inc., a wholly-owned investment and incubation subsidiary of Digital Garage, Inc. (TSE JASDAQ: 4819, DG), has begun accepting applications to the 12th Batch of its Seed Accelerator Program.

The intensive short-term Program is designed help grow and support ambitious entrepreneurs who are aiming to create and grow global businesses. The teams will be evaluated by factors such as promising business plans, strong technical skills and entrepreneurship spirit in the intensive selection process. Selected teams will receive mentorship and advice from experienced engineers, entrepreneurs, and investors from both Japan and overseas to develop a business with sustainable growth. In addition teams will be able to use office space and various facilities along with funding to help start their business. Since the inception of the program in the summer of 2010, over 500 teams have applied from all over the world. Successful graduates of Onlab's Program include Fablic, the team that developed the mobile C-to-C flea market app "Fril," AnyPerk, Inc., a service based in San Francisco providing perks and benefits to small-medium businesses, and WHILL, a company that develops next-generation personal mobility devices.

The 12th Batch Program will have three levels of funding: 2 million JPY, 5 million JPY, and 10 million JPY. This will differ from the previous batch where teams were eligible to receive funding anywhere between 2 million JPY and 10 million JPY. Teams will receive funding based on their current stage of business development. Furthermore, participating teams can receive support from DG Group's Financial Technology and Marketing Technology segments to further grow the team's business.

Summary of Open Network Lab 12th Batch Seed Accelerator Program

1. Teams will be eligible to receive one of three funding plans of 2 million JPY, 5 million JPY, and 10 million JPY (funding plans will be decided during the application process based on the development of the business)
2. Mentoring from entrepreneurs and developers, including legal and financing specialists
3. Support from all segments from DG Group
4. Special offers and plans from various support tools (SaaS products)
5. Showcase of service in front of investors at Demo Day

Details of 12th Batch Application Process

- Application Period: Friday, October 2nd - Noon on Monday, November 16th (JST)
- Program Start Date: Beginning of January, 2016
- Application Form: <https://onlab.jp/en/entry/>
- Contact Email Address: inquiry@onlab.jp

Open Network Lab

- Website: <https://onlab.jp/en>
- Facebook: <https://www.facebook.com/OpenNetworkLab>
- Twitter: http://twitter.com/on_lab