
NEWS RELEASE

Digital Garage Launches “Open Network Lab Resi-Tech,” a Global Accelerator Program Targeting Real Estate-Related Startups

~Consortium Formed with Major Real Estate, Construction,
and Lifeline Firms in Japan to Support Commercialization~

Digital Garage, Inc. (TSE first section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG) launched “Open Network Lab Resi-Tech,” (<https://resitech.onlab.jp>) a global accelerator program for real estate-related startups, and on Thursday, November 8, we start putting out a call for teams to participate in the accelerator program. We form a consortium with major real estate, construction, and lifeline companies in Japan to support their commercialization.



RESI-TECH
RESIDENTIAL TECHNOLOGY



Open Network Lab
Resi-Tech

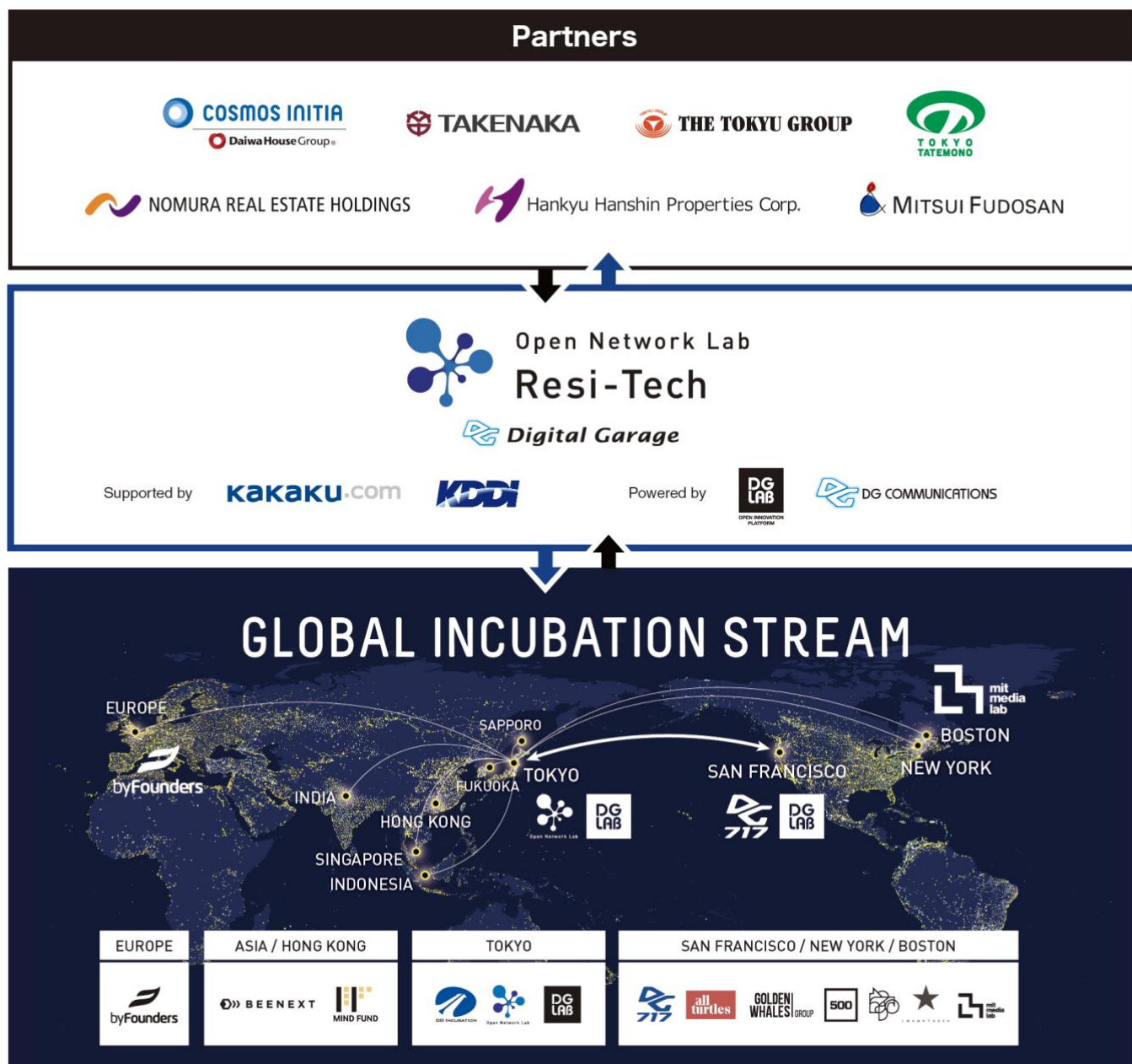
DG established “Open Network Lab,” Japan’s first accelerator program, in 2010, and has incubated roughly 100 teams and entrepreneurs chosen from more than 1,200 entries. In addition to the management expertise and mentoring skills cultivated in the past, DG is collaborating with DG Communications Co., Ltd. (HQ: Tokyo; President: Koichi Suzuki; DG Communications)—a DG Group company that develops marketing and solution services in the real estate and construction field—to start an accelerator program, the Open Network Lab Resi-tech, for real estate-related startups.

Looking toward the fifth-generation communication technology (5G) era, superior, major companies from Japan and abroad that are leaders in the real estate, construction, and lifeline industries will participate as partners to mentor startups and give lectures on business know-how with the goal of developing and supporting promising startups with products and services that enrich the lives of people. Through collaboration in DG’s global network connecting Japan, North America, Asia, and Europe, assistance will be provided to help Japanese startups access a global market and overseas startups to take part in this accelerator program and break into the Japanese market. Opportunities for field trials and collaboration will be offered with DG Lab, an open innovation R&D organization focusing on five fields: Blockchain, AI, VR/AR, Security, and BioHealth. DG will form a community with partner companies in this domain and build an ecosystem to support the creation of new businesses.

“The ‘Resi-Tech’ domain of housing/real estate and daily life services, integrated with the IoT, is undergoing simultaneous evolution across the world. It is my great pleasure to be able to promote open innovation throughout Japan’s leading real estate, construction and lifeline industries. In an era where more than 1 trillion IP addresses are allocated to a variety of objects and the number of IoTs connected via fifth-generation communications networks is increasing explosively, we are confident that technological advances will rapidly expand into digital home appliances, smart cities and biohealth based on the Resi-Tech domain. I am delighted to be able to support the Resi-Tech startups

NEWS RELEASE

from around the world by the Japanese industry as a whole through this project. With Open Network Lab Resi-Tech as our first business in this area, we will continue to accelerate the IT innovation in Resi-Tech areas.” (Kaoru Hayashi, DG Representative Director, President Executive Officer and Group CEO)



NEWS RELEASE

■ Partners (no particular order)

COSMOS INITIA Co.,Ltd., Takenaka Corporation, Tokyu Group, Tokyo Tatemono Co.,Ltd., Nomura Real Estate Holdings, Inc., Hankyu Hanshin Properties Corp., Mitsui Fudosan Co.,Ltd, etc.

■ Corporation Partners (no particular order)

Kakaku.com, Inc., KDDI CORPORATION

■ Global network (no particular order)

DG717; 500 Startups Management Company, L.L.C.; All Turtles Corporation; Betaworks Studio, LLC; Inamoto & Co.; byFounders; Hardware Club; BEENEXT PTE. LTD; Mind Fund Group Ltd; Golden Whales Group Corporation.

[Open Network Lab Resi-Tech outline]

• Support

- Providing funding for program operation
- Mentoring and lectures by a diverse range of specialists
- Providing usage rights for office spaces
- Access to Domestic and international network

• Eligible candidates

People with technologies or business plans in fields where housing/daily life, cities, and IT intersect

• Schedule

Applications accepted : November 8 (Thursday), 2018 to the end of January 2019
Teams selected : Mid-March 2019
Program provided : Early April to early July, 2019
Demo Day* : Early July 2019 (to be held in Tokyo)

*Demo Day: Japanese and international investors, as well as business companies, are invited to this pitch event that is an opportunity for fundraising, joint research, and collaboration.

• Website

<https://resitech.onlab.jp>

[DG Lab] <https://www.dglab.com/en/>

An open innovation R&D organization jointly operated by DG, Kakaku.com, Inc. (TSE first section: 2371; HQ: Tokyo; President and Representative Director: Shonosuke Hata), Credit Saison Co., Ltd. (TSE first section: 8253; HQ: Tokyo; President and CEO: Hiroshi Rinno) and KDDI CORPORATION (TSE first section: 9433; HQ: Tokyo; President, Representative Director: Makoto Takahashi). Daiwa Securities Group Inc.; TIS Inc.; and Resona Bank, Limited. are sponsoring partners.