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## **NEWS RELEASE**

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# **VeriTrans Launches Credit Card Payment Services for Patent and Other Fee Payments to the Japan Patent Office**

**~Supporting Cashless Payments for Public Funds, Including Payment Collection~**

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VeriTrans Inc. (HQ: Tokyo; Representative Director and President: Hiroshi Shino; VeriTrans), a payment service provider and subsidiary of Digital Garage, Inc. (TSE first section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG), will provide credit card payment services for the credit card payment collection system for patent and other fees launched by the Japan Patent Office (JPO) on April 1, 2019.

### **■ Outline of the “credit card payment collection system for patent and other fees”**

The JPO, in accordance with enactment of the “Act of Partial Revision of the Unfair Competition Prevention Act, etc.” and the “Ministerial Ordinance for Developing Relevant Ministerial Ordinances Involving the Enforcement of Part of the Revised Act” on April 1, 2019, adds a new online credit card payment method which allows instant completion of online patent procedures utilizing internet application software for greater convenience to applicants.

Applicants that choose to pay by credit card can save their credit card information to pay for future fees, which makes the process more efficient and convenient.

### **■ VeriTrans’ credit card payment services**

VeriTrans’ credit card payment services provide a range of functions needed for accepting credit card payments. These include the credit card validation, and the member ID payment function, which confirms the credit card information while linking it with a fixed ID assigned to the payer, so the payer can skip entering from the second time on. There is also the account update function, which checks the validity of and automatically updates the credit card number and expiration date.

VeriTrans is fully compliant with the Payment Card Industry Data Security Standard (PCI DSS), an international security standard to safeguard credit card information developed by five major international card brands. With an environment and management structure with the highest level of security required of financial institutions in Japan, VeriTrans controls and manages customer credit card information on behalf of the business operator.

### **■ Future developments**

Under the Japan Revitalization Strategy promoted by the Japanese government, the nation aims for convenient and efficient cashless payment services to be widespread by 2020. A key part of that effort is the adoption of electronic payment services for civil fees and other payments required by the government. In the future, it is expected that the introduction of electronic payments will be expanded for taxes, insurance premiums, fees, and usage fees paid to government ministries and local governments, including the JPO’s credit card payment collection system.

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As a leader in the payment services industry—which has now grown into a basic social infrastructure—VeriTrans will continue to support efforts to improve the efficiency of government collections, as well as the convenience of those who are paying, by working alongside fellow DG Group company ECONTEXT to offer solutions around public funds and help create a secure, safe, convenient cashless society.

**[About VeriTrans]** <https://www.veritrans.co.jp/>

A payment provider that carries out online payment, POS payment, barcode payment, and other initiatives for the Digital Garage Group. VeriTrans supports cashless payments and business growth through payment solutions that can be used by business operators in a wide range of industries—such as logistics, services, manufacturing, government ministries, and local governments—in diverse channels including e-commerce, physical stores, and omnichannel developments. As a leader in the payment services industry, which has now grown into a basic social infrastructure, VeriTrans will work with DG Group company ECONTEXT to offer advice to government institutions and the credit card industry, along with speedy service that meets the needs generated by trends in business and policy. Such efforts will support the expansion of convenient solutions, along with a safe and secure environment, as required by EC businesses and consumers.