

### **NEWS RELEASE**

# VeriTrans – Comprehensive Payment Solution "VeriTrans4G" Supports "Amazon Pay"

VeriTrans Inc. (HQ: Tokyo; Representative Director and President: Hiroshi Shino; VeriTrans), a payment service provider and subsidiary of Digital Garage, Inc. (TSE first section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG), supports "Amazon Pay," a payment service from Amazon, for the comprehensive payment solution "VeriTrans4G," and will provide its service to E-Commerce business operators as a payment menu.



#### ■ Outline of "Amazon Pay"

The "Amazon Pay" service utilizes the purchaser's address and payment information registered with their Amazon account to pay for products and services on E-Commerce sites and applications that support "Amazon Pay."

The customer selects "Amazon Pay" when paying on an E-Commerce site or online service to complete the payment in as few as 3 clicks, without having to enter their credit card or shipping address information. In addition to one-time payments for single purchases, it also supports recurring payments (Auto pay) $_{*1}$  for regular charges such as regular purchases, monthly membership fees, and subscriptions. The customer can set up a recurring payment, without having to complete any further procedures, by selecting "Amazon Pay" for future payments when completing the first payment.

The customer does not have to enter their personal information (such as credit card information), which allows for speedy payments and better payment convenience. E-Commerce business operators who introduce "Amazon Pay" can provide a customer experience, which allows customer to easily and safely do shopping on their own E-Commerce site, to the customer who have their Amazon account. The smooth purchasing process, which can be completed with as few as 3 clicks, also helps prevent shopping cart abandonment on the payment screen.

# ■ "VeriTrans4G" comprehensive payment solution

"VeriTrans4G" is comprehensive next-generation payment solution that the largest lineups of payment methods in the industry ranging from basic payments, such as credit cards, convenience stores, and banks, to e-money, carrier payments, various ID payments such as "Amazon Pay" and "PayPay," and international payments including "China UnionPay (CUP)," "Alipay," and "PayPal."

"VeriTrans4G" is based on a system with the highest level of security in Japan, and is designed to prevent any credit card information from being retained or passed through the participating merchants' servers or E-commerce sites. It

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comes standard with basic functions such as continual charges and card information updating, as well as a wide range of security options to prevent fraudulent usage.

"VeriTrans4G" is a system that can be flexibly augmented with minimal burden on the business operator, even with additional service, security, and other requirements. Business operators using "VeriTrans4G" can smoothly introduce "Amazon Pay" just by completing a usage application. Although, one-time and recurring payments must each be connected to a different API in general, "VeriTrans4G" can handle both types of charges by connecting to one type of API.

After installation, transaction data can be managed centrally on our admin page, which allows users to handle information easier and minimizes the operational load. For instance, transaction data for "Amazon Pay" only can be extracted and aggregated. In addition, money collected is settled or transferred in a lump sum with the settlement of other payments, it reduces the operational burden of adding new payment methods.

### **■** Future development

While new payment methods are being launched frequently as cashless payments become more widespread, VeriTrans will continue adding payment methods to "VeriTrans4G" for speedy implementation with little burden and low costs for E-Commerce business operators.

As a leader in the payment services industry, VeriTrans will speedily grasp industry trends to offer safe, secure environments and solutions required by both business operators and consumers.

- \*1 "Amazon Pay" recurring charges will be available in "VeriTrans4G" at the end of November 2020.
- \* "Amazon," "Amazon Pay" and these logos are registered trademark of Amazon.com, Inc. and related companies.
- \* "QR Code" is a registered trademark of DENSO WAVE INCORPORATED.

### [About VeriTrans] https://www.veritrans.co.jp/company/

A payment provider that carries out online payment, POS payment, barcode / QR Code payment, and other initiatives for the Digital Garage Group. VeriTrans supports cashless payments and business growth through payment solutions that can be used by business operators in a wide range of industries—such as logistics, services, manufacturing, government ministries, and local governments—in diverse channels including E-Commerce, physical stores, and omnichannel developments. As a leader in the payment services industry, which has now grown into a basic social infrastructure, VeriTrans will work with DG Group company ECONTEXT to offer advice to government institutions and the credit card industry, along with speedy service that meets the needs generated by trends in business and policy. Such efforts will support the expansion of convenient solutions, along with a safe and secure environment, as required by E-Commerce businesses and consumers.

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