
NEWS RELEASE

Digital Garage's U.S. Subsidiary, New Context Services Acquired by Copado Holdings, a DevOps Platform Company

~ Raises \$140M in Series C Financing to Become a Unicorn with an over \$1B Valuation ~

New Context Services, Inc. (HQ: San Francisco, the United States of America; New Context Services), a U.S. subsidiary of Digital Garage, Inc. (TSE first section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG), is acquired by Copado Holdings, Inc. (HQ: Chicago, the United States of America; CEO: Ted Elliot; Copado), providing a leading DevOps platform. DG Ventures, Inc. (HQ: Tokyo; Representative Director, Chairman and CEO: Kaoru Hayashi), the wholly-owned venture investment subsidiary of DG, invests in Copado to support the company's expansion into the Asian market. Copado has raised 140 million dollars in Series C financing, approaching over 1 billion valuation to become a unicorn company.



Currently, many companies are working on digital transformation (DX) in order to rapidly deliver digital business. In order to realize DX, the importance of DevOps, in which the development and operations departments collaborate to build and operate systems, is being recognized, and DevOps software is increasingly implemented in enterprises. Also, the total addressable market for DevOps is \$18 billion, reflecting the tremendous growth potential for Copado's solutions.

Copado provides a leading DevOps platform powering some of the world's largest digital transformations. Copado is redefining how to achieve success with enterprise SaaS and low-code platforms with its data-driven approach to delivering faster, higher quality releases and improving trust across digital transformation projects. Additionally, the company completed acquisitions of New Context Services, a DG's U.S. subsidiary, to bring additional security and AI-enabled automated testing capabilities to its platform. Further, Copado will use the new funding to expand its DevOps and AI-enabled testing solutions across the leading enterprise SaaS platforms driving today's digital transformation projects. Proceeds will also be used to fuel international growth, particularly into the Asia-Pacific (APAC) market with DG Group's support.

"DevOps is now strategic to every business as digital economies become mainstream. Nearly every company in the world is looking to accelerate their development lifecycle and empower teams to quickly deliver software without the fear of failed deployments. Since I joined Copado, we've been focused on making release days obsolete, allowing businesses to deliver more features, faster, more securely and with high quality. Copado is powering the next generation of cross-cloud digital transformation." (Copado CEO: Ted Elliot)

[About Copado] <http://www.copado.com>

Copado is the leading DevOps platform enabling some of the world's largest digital transformations in the cloud. Backed by Insight Partners and Salesforce Ventures, Copado accelerates cloud deployments, simplifies the release process, increases developer productivity, automates security and compliance, and maximizes return on cloud



September 17, 2021
Digital Garage, Inc.

NEWS RELEASE

investments. Copado DevOps 360™ includes Value Planning, Continuous Delivery, Automated Testing, Security and Compliance. More than 1,000 companies run on Copado, and processes over 50 million DevOps transactions per month. It is rated with a 100% score on the Salesforce AppExchange.