

NEWS RELEASE

Nomura Holdings, Inc. Invests in Crypto Garage as a Strategic Partner

~ Co-develop Crypto Asset Business Platform, Including Digital Asset Custody Services ~

Crypto Garage, Inc. (HQ: Tokyo; Representative Director: Masahito Okuma; Crypto Garage), a Fintech company developing blockchain financial services that is a subsidiary of Digital Garage, Inc. (TSE first section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG), raises funds from Nomura Holdings, Inc. (TSE first section: 8604; HQ: Tokyo; President and Group CEO: Kentaro Okuda; Nomura HD) and DG through a third-party share issuance in October 2021. DG will continue to operate Crypto Garage as a DG subsidiary.

Crypto Garage has provided blockchain settlement services and related products, such as "SETTLENET," to Japanese and global crypto asset business operators. In June 2021, Crypto Garage completed the registration as a crypto asset exchange service provider under the Payment Services Act at the Kanto Local Finance Bureau, and is allowed to provide brokerage services between Japanese crypto asset exchanges and liquidity providers.

With the capital and business support of Nomura HD, a global financial services group, Crypto Garage will develop and implement a crypto asset business platform. In addition to the third-party share issuances, Crypto Garage has agreed with Nomura HD and Komainu, a Nomura backed company based in Jersey, to explore working together on the development of an institutional based digital asset custody business in Japan.

As many major financial institutions are offering crypto asset services—mainly those outside of Japan—Crypto Garage will combine its blockchain technologies with Nomura HD's financial services expertise and reputation and offer a platform that meets Japanese institutional investors requirements to conduct the crypto asset transactions. Going forward, Crypto Garage aims to contribute to the ecosystem of the crypto asset market in Japan under a sustainable construct.

■ Outline of the third-party share issuance

Shares Allocated to	Nomura Holdings, Inc.
Business Objectives	Joint development of a crypto asset business platform, including digital asset custody services
Board Member	Included



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[About Nomura Holdings, Inc.]

Name: Nomura Holdings, Inc. Established: December 25, 1925

Representative: President and Group CEO Kentaro Okuda

HQ: 1-13-1 Nihonbashi, Chuo-ku, Tokyo URL: https://www.nomuraholdings.com/

[About Komainu]

Name: Komainu Holdings Limited

Representative: President and Acting CEO Henson Orser

HQ: Jersey

Business profile: Digital asset custody service provider

URL: https://www.komainu.com/