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## NEWS RELEASE

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# Digital Garage Group Initiates Full-fledged Social Implementation with web3

~Established the “web3 Strategic Design Task Force” with Next-generation Technologies at Its Core~

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The DG Group, centered on Digital Garage, Inc. (TSE Prime section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG), will establish a new “web3 Strategic Design Task Force” with Joichi Ito, Co-Founder, Board member, and Senior Managing Executive Officer and Chief Architect of DG, to promote the development of services utilizing web3 technologies in collaboration with domestic and international start-ups and strategic partners, with the aim of social implementation with web3. DG aims to establish a global standard web3 business model that hybridizes Japanese IP and next-generation technologies from Japan.

In the era of Web 1.0 and Web 2.0, DG Group has accompanied the development of the Internet. DG has developed various services in line with the evolution of digital technology, including launching the first personal website in Japan, developing the “Tabelog” business with Kakaku.com, and supporting Twitter’s Japan Entry.

In the web3 era, as in the Web1.0 and Web2.0 eras, DG will create new contexts and contribute to the development of the global Internet. At first, DG will create the “web3 Strategic Design Task Force,” an organization formed across the group. Next, DG will promote web3 projects in the following three areas:

- ① Consultation and project design for corporate activities on NFT and Metaverse  
- Practical support for social implementation of the latest technologies by making full use of the Group asset.
- ② Support at the Open Network Lab, which already has over 10 years of experience  
- In addition to Joichi Ito, some of the world’s leading web3 experts will be joined as well.
- ③ Strategic web3 fund will be designed with the participation of global web3 business players  
\*Details will be announced separately as soon as finalized.

“DG has invariably positioned itself at the forefront of the Internet wave of Web1.0, Web2.0, and now web3. This time, the wave of the Internet is changing from the application to the protocol layer closer to the infrastructure side, and corporate activities and marketing are transformed in line with these technologies. In addition, Japan, which is also an IP powerhouse, offers a variety of possibilities. DG is committed to supporting social implementation through its group-wide efforts.” (DG Representative Director, President Executive Officer and Group CEO Kaoru Hayashi)

“Since returning to Japan, I have immersed myself in the business, culture and technology of web3. I have been sharing my learning in the media and study groups. I believe that web3 will have a tremendously significant impact on the future of Japan. I look forward to working with the “web3 Strategic Design Task Force” to help create a business and technical architecture for the web3 era.” (DG Co-Founder, Board member, and Senior Managing Executive Officer and Chief Architect Joichi Ito)

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With an eye on web3, which represents the front line of Internet development, we will design “Ambidexterity.” This is our response to the ongoing evolution of the Internet and comprises two key themes: an operations-based approach to areas that continue to grow while protecting existing businesses and a project-based approach to new areas in which we can play offense. In collaboration with the government and partner companies, we will contribute to constructing a sustainable society through the correct implementation of new services that utilize web3 technology.