

NEWS RELEASE

**Digital Garage and The Bank of Yokohama
 Increased the Funding of CVC Fund “Hamagin DG Innovation Fund”**

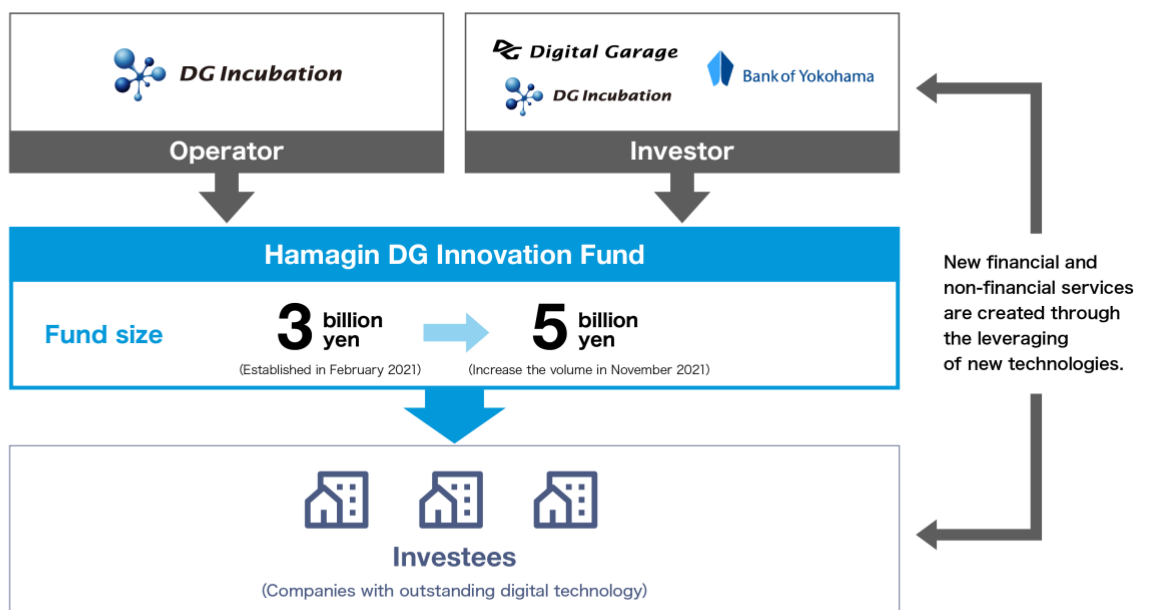
Digital Garage, Inc. (TSE Prime section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG), DG Incubation Inc., a DG subsidiary in the investment business, and The Bank of Yokohama, Ltd. (HQ: Kanagawa; President and Representative Director: Tatsuya Kataoka; The Bank of Yokohama) of Concordia Financial Group, Ltd. are pleased to announce the increase in the amount of the Hamagin DG Innovation Fund, an investment fund.

The 3 companies established Hamagin DG Innovation Fund in February 2021* to create a variety of information, knowledge, and technology, that will lead to the future advancement of financial and non-financial services, and invested in startups with technologies and services that contribute to open innovation in finance-related fields and to the revitalization of economies.

Since the establishment of the Hamagin DG Innovation Fund, the investment has been progressing successfully, and collaboration with the investee companies has been developing. The Bank of Yokohama, DG, and DG Incubation Inc., a DG subsidiary in the investment business, decided to make an additional investment in the Fund, increasing the fund size to 5 billion yen.

DG Group will continue to contribute to accelerate the growth of portfolio companies and develop the economy with The Bank of Yokohama, which aims to transform itself into a “solution company,” based on its corporate purpose of “Designing ‘New Contexts’ for a sustainable society with technology.”

[Application of the fund]



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[Outline of the fund (After the additional investment)]

Fund name	Hamagin DG Innovation Fund ("Hamagin DG Innovation Fund Investment Limited Partnership")
Operator	DG Incubation, Inc.
Fund size	5 billion yen
Operation period	8 years
Investees	Startups providing digital technologies and services contribute to open innovation in finance-related fields or platforms that bring innovation to economic development.

[About the operator]

Company name	DG Incubation, Inc.
Business	Management of Investment Limited Partnership
Established	January 18 th , 2021
Stockholder	Digital Garage, Inc. 100%
Head	Kaoru Hayashi, Representative Director, Chairman and President
Office	DG Bldg., 3-5-7 Ebisu Minami, Shibuya-ku, Tokyo

* Related Press Release: ["Digital Garage and the Bank of Yokohama Establish "Hamagin DG Innovation Fund""](#) (January 21st, 2021)