### **NEWS RELEASE**

## Crypto Garage and Nomura-Backed Komainu Collaborate to Enhance Institutional Crypto Services in Japan

Crypto Garage, Inc. (HQ: Tokyo; President and CEO: Masahito Okuma; Crypto Garage), a subsidiary of Digital Garage, Inc. (TSE first section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG) that develops blockchain financial services business in the Fintech field, is pleased to announce a collaboration with Komainu Holdings Limited (HQ: Jersey; CEO: Nicolas Bertrand; Komainu), a leading custody provider, to build industry-leading crypto asset-related services for institutional investors in Japan.

Please also see the press release issued today by Crypto Garage as follows.

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November 1, 2023 Crypto Garage, Inc.

Tokyo, Japan – Komainu, a leading digital asset custodian, and Crypto Garage, a Japanese digital asset services company and subsidiary of Digital Garage, are pleased to announce their collaboration in building best-in-class institutional crypto service levels in Japan.

With the growing interest of Japanese institutions in the crypto space, Komainu and Crypto Garage have joined forces to explore and develop advanced custody solutions that cater specifically to the needs of institutional clients. This collaboration brings together the expertise of each company to provide a secure and reliable platform for managing digital assets.

Together, these two industry leaders aim to build a robust and comprehensive institutional crypto service ecosystem in Japan. By combining their respective strengths, the collaboration aims to establish a platform that fosters trust, security, and compliance for Japanese institutions seeking to participate in the digital asset market.

"Komainu and Crypto Garage share a common vision of providing institutional-grade crypto services that meet the highest standards of security, compliance, and user experience," said Masahito Okuma, CEO at Crypto Garage. "Crypto Garage, the first crypto asset licensed company to launch a B2B focused custody business in Japan, and Komainu, which provides custody services to corporate and institutional clients in multiple jurisdiction, and Laser Digital Holdings AG ("Laser Digital"), a digital asset subsidiary of Nomura Holdings, Inc., will leverage our collective expertise to deliver solutions that satisfy the unique needs of Japanese institutions."

"Japan is a key jurisdiction for digital assets and continues to be an important part of our plans to be the most coveted institutional-grade custodian globally," said Nicolas Bertrand, CEO at Komainu. "We are pleased to take our relationship with Crypto Garage to the next level as we continue to cement our footprint in Japan."

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This collaboration marks a significant step forward in the evolution of the institutional crypto landscape in Japan. With the backing of Laser Digital and Digital Garage Inc., the collaborative effort aims to instill confidence in Japanese institutions and showcase the strong support from traditional finance institutions.

For more information about this collaboration or to inquire about institutional crypto services, please visit https://cryptogarage.co.jp/en/

### About Komainu

Komainu is a regulated digital asset custodian built by institutions for institutions and created as a joint venture between Nomura, digital asset manager CoinShares, and digital asset security company Ledger. Offering multi-asset support with regulatory compliance, Komainu is merging traditional financial services with leading security standards for the next generation of institutional custody. Headquartered in Jersey and with offices in London, Dublin, Dubai, and Singapore, Komainu (Jersey) Limited is regulated by the Jersey Financial Services Commission (JFSC) and Komainu MEA FZE is regulated in Dubai by the Virtual Assets Regulatory Authority (VARA). For more information, visit https://www.komainu.com/

#### About Crypto Garage

Crypto Garage, Inc. (HQ: Tokyo; President and CEO: Masahito Okuma) offers services to crypto asset businesses in Japan and overseas, including its custody, over-the-counter (OTC) trading and settlement services for digital assets that Digital Garage, Inc. (TSE Prime section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi) and The Tokyo Tanshi Co., Ltd. (HQ: Tokyo; President: Shoji Ushiro) co-founded. In accordance with Japan's Fund Settlement Act, Crypto Garage is registered with the Kanto Finance Bureau as a crypto asset exchange provider. For more information, visit https://cryptogarage.co.jp/en/

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Through DG Group's assets and collaboration with Komainu, DG will continue to develop and provide high-level financial services utilizing blockchain technology and cryptography and the latest technology to create and implement the "architecture" that will lead the next generation and contribute to the development of a sustainable society.