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NEWS RELEASE

Digital Garage and ZENRYO Launch "DGFT Invoice Card Payment" for the Tourism Industry

~Using Credit Card Payments to Extend Payment Deadlines and Support Cash Management by Accommodation and Tourist Facilities~

- DG and ZENRYO launch the "DGFT Invoice Card Payment*" for the tourism industry.

"DGFT Invoice Card Payment" is a B2B payment service that extend payment due dates by switching invoice payments from bank transfers to credit card payments.

Since 2023, the Japanese tourism industry is rapidly recovering to the same level as before the COVID-19 pandemic. This includes initiatives that began in October 2022 to encourage domestic travel and the increasing number of foreign tourists backed by the depreciating yen. Despite these positive opportunities, some accommodation and tourist facilities are avoiding proactive investment due to recent inflation. Digital Garage, Inc. (TSE Prime section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG) and ZENRYO Co.,Ltd (HQ: Tokyo; President: Mikio Nakama; ZENRYO) are offering "DGFT Invoice Card Payment" as an alternate fundraising method to support regional revitalization and efforts to make Japan into a tourism-focused nation.

In addition to its travel coupon business with a history of 50 years, in April 2014 ZENRYO launched "ZENRYO Payment," a payment service for the tourism industry utilizing the payment platform operated by DG Financial Technology, Inc. (HQ: Tokyo; Representative Director, President, Co-COO: Hiroshi Shino; DGFT), a payment service provider and subsidiary of DG. "DGFT Invoice Card Payment" is the second collaborative Fintech service from the DG Group and ZENRYO.

DG will continue providing B2B Fintech solutions to companies requiring speed and high quality with an advanced level of detection. In this way, it will help promote next-generation Fintech businesses and build a convenient, safe, and secure cashless society.

[About DGFT Invoice Card Payment] https://lp.dginvoice.jp/

This service extends the payment due date by up to 60 days when paying by bank transfer invoice is switched to payment by JCB/Visa/Mastercard®/Diners Club cards (excluding prepaid cards issued under the JCB brand). It is available even if the business partner does not support card payment, and it supports cash management by small-and medium-sized businesses, including regular and unexpected funding shortages due to various factors.

[About Digital Garage] https://www.garage.co.jp/en/

Digital Garage's corporate purpose is "Designing 'New Context' for a sustainable society with technology." Digital Garage operates a payment business that provides one of the largest comprehensive payment platforms in Japan, a marketing business that leverages data to deliver solutions that integrate real and cyberspace, and an investment and development business that discovers and supports promising startups from around the world.

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[About ZENRYO] https://www.zenryo.co.jp/

ZENRYO does business to support a broad range of companies involved in the tourism industry, including members of the All Nippon Travel Agents Association (ANTA). Its travel business encompasses a wide selection of products such as domestic and overseas tour packages, custom packages, and plane tickets for ANTA members, as well as business support and other types of services. Its other travel-related business include coupons, payments, and IT.

*Related release: "Digital Garage and JCB Launches B2B Payment Service" (November 10, 2022)