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Digital Garage Launches Service for Condominium Management Companies in "Musubell," a DX Engagement Platform for Next-Generation Real Estate Transactions ~ Reducing Tasks by Management Companies and Agencies,

Starting with Online Application Service for Reports on Important Matters \sim

- DG is launching "Musubell for Management" in January 2024 as a new service in "<u>Musubell</u>," one of Japan's largest DX engagement platforms for next-generation real estate transactions.

The service will start with functions for the online acceptance, approval, and sending of Reports on Important Matters (a document that real estate agencies request from management companies), with an online application service equipped with the "VeriTrans4G" credit card payment function from DG Financial Technology, Inc.



About 6.36 million households* live in approximately 120,000 condominiums administered by condominium management companies in Japan. As these management companies are handling more and more buildings, prompt DX is necessary for overall cooperative management tasks due to more reporting done by paper documents and telephone, as well as a shortage of condominium managers.

"Musubell for Management" will start with an online application service for Reports on Important Matters, which will reduce the tasks that must be completed by the agency requiring this report and the management company issuing the report. Today, many agencies request these reports by telephone, fax, or using a specific form. They transfer the required fees to a bank account specified by the management company, then send the bank transfer form to the management company. The management company creates the document, confirms it, approves it, and sends it by postal mail.

With "Musubell," the agency can submit an online request and pay by credit card. After the management company approves the document according to their in-house process, it is delivered to the agency's management page. The management company can also use "Musubell" to receive fees paid with bank transfer forms for each request, resulting in fewer accounting tasks.

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ast process		Real estate agency				Management company			
	Reque			Pay	ment	Document creation	Confirmation	Document delivery	Accounting
	FAX	Telephone	Paper form	Bank Transfer	Transfer form sent	Document creation	Confirmation	Document by postal mail	Individual payment processing
ocess w	ith "M	usubell" Reques	st / Payme	nt	Docum	ent creation / co	onfirmation / deliv	ery	Accounting
	Onlin	ne request		redit card payment	Documen		Delivered is share		Download saction statement
	One-stop process from request to payment				Single	e page for managin approval, an		cepts payments to ce accounting tasks	

■ Goals of "Musubell for Management"



With DX rapidly advancing in various industries, there is a growing momentum to digitalize business operations in the real estate industry. At the same time, as a result of implementing multiple digital tools, many real estate companies are burdened by the need to complete numerous tasks.

To solve these issues, "Musubell" will integrate more of services of Digital Garage, Inc. (TSE Prime section: 4819; HQ: Tokyo; Representative Director, President Executive Officer and Group CEO: Kaoru Hayashi; DG) as a business platform focused on real estate sales and administration.

When "Musubell for Management" is launched, it will help agencies and management companies reduce their Report on Important Matters workload. Next spring, it will offer a paperless online process for electronic contracts (which are used in the new construction and agency fields) and documents exchanged with cooperatives and parties to whom business is outsourced, which will help out costs for storage and mailing.

DG will work to grow "Musubell" as a platform for the entire real estate industry, reducing the tasks that must be performed by real estate companies and providing better convenience to residents and people concluding contracts.

*Reference: "2022 Condominium Management Survey Results," Condominium Management Companies Association